NOTIFICATION.

No. Fl. 8596—G. F. 289-19-2, dated 29th June 1920.

The Mysore Government Loan, 1920.

TWENTY-YEAR 6½% BONDS INCOME-TAX FREE.

Issued at a Discount of 1%. Repayable at Par on the 1st October 1940.

Principal and Interest secured on the Revenues and Assets of the Government of Mysore.

Subscriptions for 20-year, 6½% Bonds, 1940, free of Income-tax, will be received from persons in the Mysore State, from 1st July to 30th September 1920 inclusive, to the extent of 100 lakhs.

TERMS OF THE LOAN.

1. *Interest.*—Interest at the rate of 6½% per annum is payable half-yearly on the 1st of October and 1st of April. Interest at 6½% per annum from date of receipt of application to 30th September 1920 will be paid at the time of delivery of Bonds.

Interest on the Bonds will be Income-tax free, throughout their currency, but will be taken into account in determining the rate at which the tax will be levied on other income.

2. *Issue price.*—The issue price will be Rs. 99 for every Rs. 100 of the loan applied for. The issue price of a Bond of the denomination of Rs. 50 will be Rs. 49-8-0 and that of Rs. 25, Rs. 24-12-0.

3. *Date of repayment.*—The Government of Mysore undertake to repay the Bonds at par on the 1st October 1940.

4. *Form of Bonds.*—Bonds will be issued in the form of Promissory Notes transferable by endorsement.

5. *Denomination of Bonds.*—Bonds will be issued in denominations of Rs. 25, Rs. 50, Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000 or multiples of Rs. 5,000.

6. *Form of application.*—Applications may be in the form attached hereto or in any other form which states clearly the denominations of the Bonds required, the full name and address of the subscriber and the Treasury at which payment of interest is desired.

7. *Method of payment.*—Payment may be made either in cash or by cheques drawn on the Bank of Mysore, Bangalore, or the Bank of Madras, Bangalore, in favour of the Officer in charge of the State Huzur or any District or Taluk Treasury or the Manager of the Bank of Mysore, Bangalore, to whom the application and the Issue Price payable are tendered.

8. *Subscription by withdrawal of Government Savings Bank Deposits.*—In the case of depositors in the Government Savings Banks, subscriptions to the loan may be made by presenting withdrawal forms duly filled up together with Pass Books to the Treasuries at which accounts are kept.

9. *Delivery of Bonds to subscribers.*—On payment of subscription to the loan, a temporary receipt in Form B attached to this notification will be issued to the applicant. Bonds will be issued together with interest at 6½% per annum due from the date of receipt of application to 30th September 1920, on surrender on or after 1st October 1920, to the officers to whom applications are made, of the temporary receipts acknowledging receipt of the Bonds.

By Order,
M. N. KRISHNA RAO,
Financial Secretary.